

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MISSOURI

MONTANARO, CARL ANTHONY) Case No. 08-60665
MONTANARO, ANNETTE) Chapter 7
 Debtors.)
)

NOTICE OF INTENT TO TRANSFER EQUITY INTEREST

COMES NOW Kevin Checkett, Trustee in bankruptcy ("Trustee"), and moves this Court to enter an order which approves a transfer and sale to the Debtors to pay into the bankruptcy estate the sum of Three Thousand Five Hundred and No/100 (\$3,500.00) for the equity in the Roth IRA. In support thereof the Trustee states:

1. This is a proceeding under the provisions of Chapter 7 of the Bankruptcy Code.
2. Kevin Checkett is the duly appointed and acting Trustee in bankruptcy in this proceeding.
3. The schedule of assets filed with the court does not contained any mention of a Roth IRA. However, at the meeting of creditors, the trustee determined that the debtors had taken \$5,000.00 immediately prior to their bankruptcy and placed it in a Roth IRA. The trustee contends this transfer was fraudulent as to the debtors' creditors.
4. The Trustee asserts that the Debtors' purchase of the equity in the Roth IRA for \$3,500.00 is in the best interest of the bankruptcy estate in that it will avoid costs and fees.
5. Debtors will claim no exemptions against the funds to be paid to the Trustee.

6. Objections, if any, to the proposed transfer of interest must be filed with this court and served on the Trustee at P.O. Box 409, Carthage, Missouri, 64836 and the United States Trustee, United States Courthouse, 400 E. 9th Street, Room 3440, Kansas City, Missouri, 64106, no later than twenty (20) days after the date of this notice. In the event that no timely objection is filed, the Trustee shall transfer to the Debtors the equity in the asset on the twenty-first (21st) day following the date of this notice.

/s/ Kevin Checkett
Kevin Checkett, Trustee
517 S. Main Street
P.O. Box 409
Carthage, Missouri 64836
(417) 358-4049 Telephone
(417) 358-6341 Facsimile

CERTIFICATE OF SERVICE

The undersigned certifies that the foregoing document was served electronically to those parties who have entered an appearance in the court's Electronic Court Filing (ECF) System and conventionally, via first-class mail, postage prepaid, to those parties below, if any, who have requested notice but are not participating in the ECF System, and to all creditors on the debtor's mailing matrix, on the date entered on the court's docket.

/s/Kevin Checkett
Attorney of Record